



ANNUAL REPORT TO THE COMMUNITY

For the Year Ended 31 December 2025

Following the roll growth experienced in 2024, the 2025 school year was characterised by a period of consolidation and academic stability. The school roll peaked at 356 students, a figure that allowed the Board and Management to prioritise the maintenance of small class sizes. This environment has been instrumental in ensuring that our teaching teams can focus deeply on individual student progress and further embed consistent pedagogical practices.

Despite a persistent national shortage of experienced educators, Wiri Central School has been fortunate to fill all vacancies in a timely manner. The Board remains steadfast in its commitment to all Equal Employment Opportunity (EEO) requirements, ensuring that all employees and applicants are treated according to their skills, qualifications, and aptitudes, without bias or discrimination.

A primary objective of our Strategic and Annual Plans is the elevation of student achievement levels. In 2025, we observed encouraging upward shifts in our Progressive Achievement Test (PAT) data, particularly in literacy.

PAT Achievement Shifts (2024–2025):

Learning Area	2024 Result	2025 Result	Movement
Reading Comprehension	54%	62%	+8%
Reading Vocabulary	49%	51%	+2%
Listening Comprehension	50%	44%*	-6%

> Note: The shift in Listening Comprehension reflects a significantly larger cohort of Year 3 students sitting the assessment compared to the previous year, providing a more comprehensive baseline moving forward.

The 2025 school year brought an unprecedented period of change for our teaching staff as the Government introduced significant mandates across the New Zealand education system. Our educators have worked tirelessly to implement a new curriculum in English and Mathematics, moving from a broad levels-based system to a more prescriptive "Phases of Learning" model. These shifts have come with new assessment requirements and a transition toward a nationally consistent reporting framework. While we support the goal of lifting student achievement, the rapid pace of these changes has placed an extraordinary workload on our teachers. We want to acknowledge the

dedication of our staff, who have spent countless hours in professional development to ensure that despite these shifting national requirements, your children continue to receive a stable, high-quality, and supportive learning experience.

The Board continues to identify regular attendance as the most critical factor in student achievement. We have maintained a robust system of promotion and celebration, including weekly class certificates, board game rewards, and ice cream sundae celebrations for those achieving over 90% attendance per term.

Our multi-year data shows that we are successfully sustaining the gains made since 2022:

Year	Regular Attendance (>90%)	Number of Students
2022	19%	71
2023	34%	125
2024	45%	166
2025	44%	154

While the percentage stabilized in 2025, the culture of attendance remains strong. At the conclusion of the year, we celebrated a small group of students who achieved 100% attendance for the entire year with a celebratory lunch, acknowledging the commitment of both the students and their whānau.

Wiri Central School remains committed to removing financial barriers to education. The Board ensures that all students can participate fully in school life through the following provisions:

- **Stationery & Fees:** All required stationery is provided at no cost, and no school fees are charged.
- **Nutrition:** We continue to operate a Breakfast Club, daily fruit distribution, and the Ministry of Education's School Lunch programme.
- **EOTC Access:** All day trips, sports excursions, and school activities are fully funded by the school.

In 2025, students engaged in a diverse range of EOTC experiences to build confidence and leadership, including:

- **Interschool Sports:** Rippa tag, basketball, Ki o rahi, and netball tournaments.
- **Aquatics:** Field of Dreams swimming tuition for Years 3–6, Wero experience for Year 5-8 students, Sailing for Year 5-6 students
- **Camps:** Successful Year 6 and Year 8 overnight camps, focusing on independence and team-building.

The 2025 school year has seen Wiri Central School strengthen its commitment to "equitable and excellent outcomes." Our community remains our greatest asset, and we are grateful for the feedback from whānau that continues to shape our school events. The Board, Management, and Staff look forward to another year of partnership and progress in 2026.

**Mā whero mā pango e oti ai te mahi.
'By working together we will accomplish all things'**

Jan Donaldson
Principal

Stacey Morunga
Presiding Board member

2025 End of Year Achievement Data

Attendance	Reading	Writing	Maths																																																																																																																														
<p><u>Whole school 2025</u> Regular att - 44% Irregular att - 31% Moderate abs - 13% Chronic abs - 12%</p> <p>Overall rate</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th>2024 result</th> <th>2025 result</th> <th></th> </tr> <tr> <td>85%</td> <td>86%</td> <td></td> </tr> </table> <p>Increase regular attendance (90+%)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th>2024 result</th> <th>2025 result</th> <th>2025 target</th> </tr> <tr> <td>45%</td> <td>44%</td> <td>60%</td> </tr> </table> <p>Target students to achieve 90+%</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th>Achieved</th> <th>Not achieved</th> <th>Left</th> </tr> <tr> <td>14</td> <td>24</td> <td>2</td> </tr> </table> <p>Reduce chronic absence (70% or less)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th>2024 result</th> <th>2025 result</th> <th>2025 target</th> </tr> <tr> <td>16% (59)</td> <td>12% (42)</td> <td>8%</td> </tr> </table> <p><i>% of students achieving 90+% attendance in 2025 by rōpū</i> MA 56% FiV 52% Pū 31% Pi 34% Tūi 40% Tor 54% Toroa 14% improvement</p>	2024 result	2025 result		85%	86%		2024 result	2025 result	2025 target	45%	44%	60%	Achieved	Not achieved	Left	14	24	2	2024 result	2025 result	2025 target	16% (59)	12% (42)	8%	<p>OTJ</p> <table border="1" style="width: 100%; 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<p>Target for 60% of students to achieve 90+% was not met, previous level was maintained Bilingual rōpū and Toroa had greater no's achieve 90+% Younger students have fewer meeting the target Interesting observations: Almost 100 students absent on school tabloids day Over 150 absent on the last day of term 2. Almost 100 absent Friday before labour day (strike day on the Thursday).</p>	<p>EM improved and within 10% of achieving target</p> <p>EM improved but did not meet target</p> <p>EM improved and all groups within 10% of achieving target</p> <p>Engaging with the new curriculum has supported teacher knowledge of student learning progressions. As a result of more regular moderation teacher assessment has become more accurate. This is particularly evident in the achievement data of the bilingual units.</p>																																																																																																																																

Analysis of Variance

Data appears more accurate and reliable than previous years although further data moderation within and between teams would continue to strengthen this.

What's made a difference? - The schoolwide professional development in literacy (writing focus) and maths. Consistent approaches used in reading instruction. Positive impact of PD includes:

- Students are writing daily, increasing mileage
- Teachers are more aware of building vocab
- The structure of the planning template has helped teachers
- More students are enjoying writing
- Teachers are more confident in what they are teaching, and how they are teaching
- More frequent use of 'turn and talk'
- Planned opportunities to talk (with use of speaking frames, listening grids etc,
- Self and peer assessment is happening more regularly - links to AfL (being more explicit about the links would strengthen practice)
- The use of 'mini goals' was very impactful, and achievable (LoLs to focus on mini goal follow up in 2026)
- Making a start with instructional shared reading
- Maths talks (students explaining their thinking) is supporting maths - use of speaking frames.

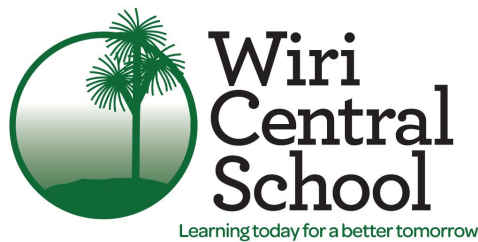
Target student achievement has been disappointing. We need to support teachers to implement specific interventions.

Attendance - while some target students may not have become regular attenders they have improved.

Next year will introduce individualised attendance plans as well as Attendance Management Plan.

Looking ahead to 2026:

- Continue to engage external expertise to support teacher development in literacy and maths
- Building teacher knowledge of the learning intentions in the curriculum, what does each year level actually look like? (moderating)
- Lots of work around new reporting and assessment
- Trial PAT writing online assessment.
- Teachers still need to build relationships with students. Implementation of routines and strategies for effective classroom management. What works for boys? Term 1 focus - setting up classroom environment and routines - return to some of our professional readings, implement classroom environment observation tool



Sports Report 2025

This year has marked a significant shift in our school's sporting culture. We have increased our competitiveness in interschool sports, revitalized our playgrounds, moderately integrated regular physical education (P.E.), and strengthened community bonds through whanaungatanga building initiatives.

Curriculum Focus: School-Wide P.E. Implementation

One of our primary goals was to ensure that P.E. is treated with more diligence through teachers taking students out for specific, planned and regular P.E. lessons.

Our juniors were fortunate to experience a regular Perceptual Motor Programme (PMP) in Terms 2 - 4. This is an early years programme which utilises physical movement to help children develop foundational motor skills, cognitive functioning, and a greater sense of self. A local support person was employed to support implementation of the programme.

Physical education is defined not merely as "playing games," but as a planned, progressive learning experience, which is what we wanted to implement throughout our school. This year saw some teachers taking students through planned learning sequences to develop their skills as part of P.E. In contrast to this, there have been occasions where P.E was used as just a physical break from classroom learning. A Healthy Active Learning (HAL) advisor, took staff through a couple of PD workshops on inclusive games for P.E however, we've identified that teachers need further opportunities to further grow confidence to teach specific sports skills. We will be teaming up with Healthy Active Learning (HAL) to pilot a more targeted programme with one rōpū in 2026.

Inter-School Competition

Our goal this year was to become genuine contenders and encourage more girls to be active in inter-school sports.

Years 5 & 6

This year, our Year 5 and 6 students participated in basketball, netball, volleyball, football, and rugby league. It was rewarding to see mixed teams (boys and girls) training efforts pay off at the

tournaments and encouraging to see them supporting one another both on and off the field/court. The focus on team-building culminated in increased game day cohesion.



Basketball



Football



Volleyball

Years 7 & 8

Year 7 and 8 students participated in interschool football, tag, rugby (girls only), netball, league, basketball, volleyball, and touch. The girls football team just missed out on making the finals. Our girls played in both Saturday and interschool netball. Their success was seen when they placed second in the Saturday School's Tournament. We also had a boys team participate in the interschool netball tournament.

Both a girls team and a boys team competed in interschool rugby league. With the exception of one player, our students do not play club league, so this is their only experience of playing. Many play socially during lunchtimes, so for our girls to make the Counties final was a testament to their determination, training, commitment, and teamwork.

Contact sports for our girls has been contentious, with many preferring to play non-contact sports. However, with our focus to promote girls' participation in more sports, they not only showed up to play but did incredibly well. There was a core group of girls who played in multiple sports this year, resulting in them dominating in our school sporting arena. They not only entered more sports this year but also won two sportsmanship awards at interschool tournaments.

This year we entered Year 7 and 8 teams in the Counties Manukau Games. This is a local, multi-sport event for Year 5-8 students which runs over 3 days. We entered teams in netball, touch, tag, and kī o rahi. It was a momentous occasion to have multiple teams representing Wiri Central in a single location. The teams looked really smart in their newly purchased shorts and tops provided by the CM Games. This, coupled with the school-branded gazebos, gave students an overwhelming sense of Wiri Central pride. It was a mammoth effort to manage multiple teams during the tournament. Many lessons were learned, including applying additional focus on the sports that the teams are participating in.

School-Wide

The Field of Dreams Swimming programme provided swimming lessons for our Year 3-6 students during Term 4, at the Papatoetoe Pools. Thanks to the ongoing support from The John Walker, Field of Dreams Charitable Trust, our students received the benefit of professional swimming instruction. Our school pool was utilised by most classes for water confidence and swimming lessons in Terms 1 and 4.

Budget

The total expenditure for the Health, PE and Sports Curriculum in 2025 was **\$16,528.14**. Wiri Central School received Kiwi Sport funding of \$5442.52 which contributed to this budget. This year's spending was focused on three main areas:

Health & PE Curriculum (\$6,568.70): This was our largest investment area. It includes the Health budget (\$3,568.70) and the junior PMP programme and student wellbeing initiatives (\$3,000.00)

Events & Competition (\$5,557.89): This covers the cost of getting our students to sports events and tournaments. It includes transport (\$2,580.00), the CM Games entry (\$1,800.00), and association levies for CCSA and MPSSA (\$1,177.89).

Equipment (\$4,401.55): We invested \$3,540.68 in Sports Gear to ensure teachers had the equipment needed for lessons, and \$860.87 in updating uniforms for our teams

Conclusion

2025 will be remembered as the "Year of Growth". In particular, we saw our girls grow in sports codes that they've never participated in before, and our playgrounds came to life!

Our students embodied resilience, teamwork and showed pride in representing the school. We successfully balanced learning to move with playing to win, creating an environment where students, regardless of ability, had the opportunity to be active.

Although we achieved some success in the interschool competitions, the Health, PE and Sports Committee would like to see more regular, student-led sports games held during lunchtimes, and more frequently scheduled whanau events/challenges. HAL will look at taking our whanau leaders through leadership training to give them the skills to lead lunchtime sports games in 2026.

Looking ahead, the focus will be on solidifying teacher confidence in sport-specific instruction through the planned HAL rōpū pilot in 2026. By continuing to strategically invest in quality equipment, planned whanau events, and high-level competition, we are positioned to ensure that every student has the opportunity to experience the physical, cognitive, and social benefits of a rich, challenging, and sporting culture either competitively or socially.





WIRI CENTRAL SCHOOL

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

School Directory

Ministry Number:	1576
Principal:	Jan Donaldson
School Address:	11 - 23 Inverell Avenue, Wiri, Auckland
School Postal Address:	PO Box 97-148 Manukau 2241
School Phone:	09 262 0594
School Email:	office@wiricentral.school.nz
Accountant / Service Provider:	Edtech Financial Services

Members of the Board:

Name	Position	How Position Gained	Term Expired/ Expires
Stacey Morunga	Presiding Member	Elected	2028
Jan Donaldson	Principal	Ex-officio	
Jackie Flanagan	Parent Representative	Elected	2028
Paul Milmine	Co-opted Member	Co-opted	2026
Chelsea Turner	Parent Representative	Elected	2025
Zeenat Buksh	Parent Representative	Elected	2025
Sharlene Howe	Staff Representative	Elected	2025
Alana Auvaa	Staff Representative	Elected	2028
Ashley Sooula	Parent Representative	Elected	2028
James Kingi	Parent Representative	Elected	2028
Donna Esera	Parent Representative	Elected	2028

WIRI CENTRAL SCHOOL

Annual Financial Statements - For the year ended 31 December 2025

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Wiri Central School

Statement of Responsibility

For the year ended 31 December 2025

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the Principal and others, as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the School's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2025 fairly reflects the financial position and operations of the School.

The School's 2025 financial statements are authorised for issue by the Board.

Stacey Maraea Morunga
Full Name of Presiding Member

Janette Elizabeth Donaldson
Full Name of Principal

A. [Signature]
Signature of Presiding Member

J. E. Donaldson
Signature of Principal

27/05/26
Date

27/05/26
Date

Wiri Central School

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2025

	Notes	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Revenue				
Government Grants	2	5,012,084	4,471,585	5,129,539
Locally Raised Funds	3	101,495	130,500	29,533
Interest		120,349	110,000	122,875
Total Revenue		5,233,928	4,712,085	5,281,947
Expense				
Locally Raised Funds	3	27,261	28,450	28,315
Learning Resources	4	3,936,417	3,214,150	3,491,534
Administration	5	418,592	600,894	632,288
Interest		2,462	2,500	2,705
Property	6	775,475	887,802	883,384
Loss on Disposal of Property, Plant and Equipment		-	-	5,886
Total Expense		5,160,207	4,733,796	5,044,112
Net Surplus / (Deficit) for the year		73,721	(21,711)	237,835
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		73,721	(21,711)	237,835

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Wiri Central School

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2025

	Notes	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Equity at 1 January		3,163,203	3,173,583	2,876,832
Total comprehensive revenue and expense for the year		73,721	(21,711)	237,835
Contribution - Furniture and Equipment Grant		-	-	29,889
Contributions from the Ministry of Education		-	-	18,647
Equity at 31 December		3,236,924	3,151,872	3,163,203
Accumulated comprehensive revenue and expense		3,236,924	3,151,872	3,163,203
Equity at 31 December		3,236,924	3,151,872	3,163,203

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



Wiri Central School Statement of Financial Position

As at 31 December 2025

	Notes	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Current Assets				
Cash and Cash Equivalents	7	215,200	108,214	108,524
Accounts Receivable	8	366,222	325,000	327,014
GST Receivable		20,494	17,500	18,575
Prepayments		24,050	20,000	22,259
Investments	9	1,059,235	920,000	920,000
Funds Receivable for Capital Works Projects	15	9,859	-	-
		1,695,060	1,390,714	1,396,372
Current Liabilities				
Accounts Payable	11	368,929	257,000	264,585
Revenue Received in Advance	12	-	-	10,380
Provision for Cyclical Maintenance	13	61,346	12,000	11,480
Finance Lease Liability	14	12,176	12,500	12,423
Funds held for Capital Works Projects	15	74,489	-	-
Funds held on behalf of School Cluster	16	407	500	407
		517,347	282,000	299,275
Working Capital Surplus/(Deficit)		1,177,713	1,108,714	1,097,097
Non-current Assets				
Investments	9	1,280,000	1,300,000	1,338,873
Property, Plant and Equipment	10	873,953	853,158	839,908
		2,153,953	2,153,158	2,178,781
Non-current Liabilities				
Provision for Cyclical Maintenance	13	79,065	100,000	102,654
Finance Lease Liability	14	15,677	10,000	10,021
		94,742	110,000	112,675
Net Assets		3,236,924	3,151,872	3,163,203
Equity		3,236,924	3,151,872	3,163,203

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Wiri Central School Statement of Cash Flows

For the year ended 31 December 2025

	Note	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Cash flows from Operating Activities				
Government Grants		1,620,214	1,488,388	1,619,756
Locally Raised Funds		97,094	122,550	2,784
Goods and Services Tax (net)		(1,919)	1,075	1,226
Payments to Employees		(1,049,899)	(912,014)	(806,242)
Payments to Suppliers		(442,931)	(534,516)	(474,726)
Interest Paid		(2,462)	(2,500)	(2,705)
Interest Received		131,858	110,006	101,820
Net cash from/(to) Operating Activities		351,955	272,989	441,913
Cash flows from Investing Activities				
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		-	(184)	(147,979)
Purchase of Property Plant & Equipment (and Intangibles)		(215,025)	(243,297)	-
Purchase of Investments		(80,362)	-	(340,743)
Proceeds from Sale of Investments		-	38,873	-
Net cash from/(to) Investing Activities		(295,387)	(204,608)	(488,722)
Cash flows from Financing Activities				
Furniture and Equipment Grant		-	(29,889)	29,889
Contributions from Ministry of Education			(18,647)	-
Finance Lease Payments		(14,873)	(20,247)	(7,410)
Funds Administered on Behalf of Other Parties		64,981	92	(101)
Net cash from/(to) Financing Activities		50,108	(68,691)	22,378
Net increase/(decrease) in cash and cash equivalents		106,676	(310)	(24,431)
Cash and cash equivalents at the beginning of the year	7	108,524	108,524	132,955
Cash and cash equivalents at the end of the year	7	215,200	108,214	108,524

The Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries, use of land and buildings grant and expense and other notional items have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

1. Statement of Accounting Policies

a) Reporting Entity

Wiri Central School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a School as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial statements have been prepared for the period 1 January 2025 to 31 December 2025 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements with reference to generally accepted accounting practice. The financial statements have been prepared with reference to generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The School is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the School is not publicly accountable and is not considered large as it falls below the expense threshold of \$33 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.



Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

The School recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the School buildings. The estimate is based on the School's best estimate of the cost of painting the School and when the School is required to be painted, based on an assessment of the School's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 13.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment, as disclosed in the significant accounting policies, are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 10.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the School. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee.

Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 14. Future operating lease commitments are disclosed in note 21.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.



Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

c) Revenue Recognition

Government Grants

The School receives funding from the Ministry of Education. The following are the main types of funding that the School receives:

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met, funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.



Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

f) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The School's receivables are largely made up of funding from the Ministry of Education. Therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

g) Inventories

Inventories are consumable items held for sale and are comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

h) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is material.

i) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the Board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value, as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the School will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.



Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Board-owned Buildings	20 years
Furniture and Equipment	10 years
Information and Communication Technology	5 years
Motor Vehicles	10 years
Leased Assets held under a Finance Lease	Term of Lease
Library Resources	12.5% Diminishing value

j) Impairment of property, plant, and equipment

The School does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell, the School engages an independent valuer to assess market value based on the best available information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in surplus or deficit.

The reversal of an impairment loss is recognised in surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

k) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.



Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

l) Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay.

These include salaries and wages accrued up to balance date and annual leave earned, by non teaching staff, but not yet taken at balance date.

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

m) Revenue Received in Advance

Revenue received in advance relates to fees and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees or grants are recorded as revenue as the obligations are fulfilled and the fees or grants are earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

n) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

o) Funds Held for Capital Works

The School directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose. As such, these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

p) Shared Funds

Shared funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. In instances where funds are outside of the School's control, these amounts are not recorded in the Statement of Comprehensive Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.



Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

q) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the school, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the School's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a 7 to 10 year period. The economic outflow of this is dependent on the plan established by the School to meet this obligation and is detailed in the notes and disclosures of these accounts.

r) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

The School's financial liabilities comprise accounts payable, borrowings, and finance lease liability. Financial liabilities are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

s) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statement of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

t) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

u) Services Received In-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

2. Government Grants

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Government Grants - Ministry of Education	1,611,461	1,488,388	1,612,839
Teachers' Salaries Grants	2,665,955	2,000,000	2,480,042
Use of Land and Buildings Grants	552,210	633,197	633,197
Ka Ora, Ka Ako - Healthy School Lunches Programme	173,705	350,000	396,751
Other Government Grants	8,753	-	6,710
	<u>5,012,084</u>	<u>4,471,585</u>	<u>5,129,539</u>

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Revenue			
Donations and Bequests	58,350	1,000	1,341
Fees for Extra Curricular Activities	38,297	129,500	27,136
Trading	3,000	-	38
Fundraising and Community Grants	1,848	-	1,018
	<u>101,495</u>	<u>130,500</u>	<u>29,533</u>
Expense			
Extra Curricular Activities Costs	26,078	28,450	27,460
Fundraising and Community Grant Costs	1,183	-	855
	<u>27,261</u>	<u>28,450</u>	<u>28,315</u>
<i>Surplus/ (Deficit) for the year Locally Raised Funds</i>	<u>74,234</u>	<u>102,050</u>	<u>1,218</u>



Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

4. Learning Resources

	2025 Actual	2025 Budget (Unaudited)	2024 Actual
	\$	\$	\$
Curricular	140,081	184,700	158,292
Information and Communication Technology	10,958	16,600	14,133
Employee Benefits - Salaries	3,505,136	2,689,700	3,087,989
Staff Development	76,131	68,000	36,096
Depreciation	200,911	250,350	191,338
Other Learning Resources	3,200	4,800	3,686
	<u>3,936,417</u>	<u>3,214,150</u>	<u>3,491,534</u>

5. Administration

	2025 Actual	2025 Budget (Unaudited)	2024 Actual
	\$	\$	\$
Audit Fees	11,435	9,000	11,004
Board Fees and Expenses	13,759	18,300	12,715
Other Administration Expenses	41,713	42,800	35,066
Employee Benefits - Salaries	149,091	152,000	150,210
Insurance	15,971	15,900	14,439
Service Providers, Contractors and Consultancy	12,918	12,894	12,103
Ka Ora, Ka Ako - Healthy School Lunches Programme	173,705	350,000	396,751
	<u>418,592</u>	<u>600,894</u>	<u>632,288</u>

6. Property

	2025 Actual	2025 Budget (Unaudited)	2024 Actual
	\$	\$	\$
Consultancy and Contract Services	61,840	61,350	60,887
Cyclical Maintenance	26,277	37,755	47,573
Heat, Light and Water	30,329	32,500	32,071
Repairs and Maintenance	19,942	27,000	22,267
Use of Land and Buildings	552,210	633,197	633,197
Employee Benefits - Salaries	61,279	63,500	53,746
Other Property Expenses	23,598	32,500	33,643
	<u>775,475</u>	<u>887,802</u>	<u>883,384</u>

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.



Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

7. Cash and Cash Equivalents

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Bank Accounts	215,200	108,214	108,524
Cash and cash equivalents for Statement of Cash Flows	<u>215,200</u>	<u>108,214</u>	<u>108,524</u>

Of the \$215,200 Cash and Cash Equivalents \$74,489 is subject to restrictions for the following reasons:

- \$74,489 is held by the school on behalf of the Ministry of Education. The funds have been provided as part of the school's 5 Year Agreement Funding and is required to be spent on the school's buildings. See note 15.

8. Accounts Receivable

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Receivables	6,451	10,000	12,430
Interest Receivable	88,497	100,000	100,006
Teacher Salaries Grant Receivable	271,274	215,000	214,578
	<u>366,222</u>	<u>325,000</u>	<u>327,014</u>
Receivables from Exchange Transactions	94,948	110,000	112,436
Receivables from Non-Exchange Transactions	271,274	215,000	214,578
	<u>366,222</u>	<u>325,000</u>	<u>327,014</u>

9. Investments

The School's investment activities are classified as follows:

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Current Asset			
Short-term Bank Deposits	1,059,235	920,000	920,000
Non-current Asset			
Long-term Bank Deposits	1,280,000	1,300,000	1,338,873
Total Investments	<u>2,339,235</u>	<u>2,220,000</u>	<u>2,258,873</u>



Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

10. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals/ Transfers	Impairment	Depreciation	Total (NBV)
2025	\$	\$	\$	\$	\$	\$
Buildings	162,068	-	-	-	(26,850)	135,218
Furniture and Equipment	442,444	189,937	32,355	-	(108,675)	556,061
Information and Communication Technology	122,919	22,980	-	-	(39,887)	106,012
Motor Vehicles	33,552	-	-	-	(8,947)	24,605
Leased Assets	27,573	20,282	-	-	(13,958)	33,897
Library Resources	18,997	1,757	-	-	(2,594)	18,160
Work in Progress (Team Turf)	32,355	-	(32,355)	-	-	-
	<u>839,908</u>	<u>234,956</u>	<u>-</u>	<u>-</u>	<u>(200,911)</u>	<u>873,953</u>

The net carrying value of furniture and equipment held under a finance lease is \$33,897 (2024: \$27,573)

Restrictions

With the exception of the contractual restrictions related to the above noted finance leases, there are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	2025	2025	2025	2024	2024	2024
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Buildings	1,312,669	(1,177,451)	135,218	1,312,668	(1,150,600)	162,068
Furniture and Equipment	1,973,129	(1,417,068)	556,061	1,750,836	(1,308,392)	442,444
Information and Communication Technology	258,361	(152,350)	106,011	249,535	(126,616)	122,919
Motor Vehicles	44,736	(20,131)	24,605	44,736	(11,184)	33,552
Leased Assets	65,980	(32,082)	33,898	45,697	(18,124)	27,573
Library Resources	67,979	(49,819)	18,160	66,222	(47,225)	18,997
Work in Progress (Team Turf)		-	-	32,355	-	32,355
	<u>3,722,854</u>	<u>(2,848,901)</u>	<u>873,953</u>	<u>3,502,049</u>	<u>(2,662,141)</u>	<u>839,908</u>

Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

11. Accounts Payable

	2025 Actual	2025 Budget (Unaudited)	2024 Actual
	\$	\$	\$
Creditors	67,610	14,000	14,707
Accruals	5,579	10,000	10,486
Employee Entitlements - Salaries	277,548	215,000	219,766
Employee Entitlements - Leave Accrual	18,192	18,000	19,626
	<u>368,929</u>	<u>257,000</u>	<u>264,585</u>
Payables for Exchange Transactions	368,929	257,000	264,585
	<u>368,929</u>	<u>257,000</u>	<u>264,585</u>

The carrying value of payables approximates their fair value.

12. Revenue Received in Advance

	2025 Actual	2025 Budget (Unaudited)	2024 Actual
	\$	\$	\$
Other revenue in Advance	-	-	10,380
	<u>-</u>	<u>-</u>	<u>10,380</u>

13. Provision for Cyclical Maintenance

	2025 Actual	2025 Budget (Unaudited)	2024 Actual
	\$	\$	\$
Provision at the Start of the Year	114,134	12,000	66,561
Increase to the Provision During the Year	26,277	100,000	47,573
Provision at the End of the Year	<u>140,411</u>	<u>112,000</u>	<u>114,134</u>
Cyclical Maintenance - Current	61,346	12,000	11,480
Cyclical Maintenance - Non current	79,065	100,000	102,654
	<u>140,411</u>	<u>112,000</u>	<u>114,134</u>

Per the cyclical maintenance schedule, the School is next expected to undertake painting works during 2026. This plan is based on the School's 10 Year Property plan.



Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

14. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2025	2025	2024
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
No Later than One Year	12,176	12,500	12,423
Later than One Year	15,677	10,000	10,021
	<u>27,853</u>	<u>22,500</u>	<u>22,444</u>
Represented by			
Finance lease liability - Current	12,176	12,500	12,423
Finance lease liability - Non current	15,677	10,000	10,021
	<u>27,853</u>	<u>22,500</u>	<u>22,444</u>

These funds relate to arrangements where the school is acting as an agent. These amounts are not revenue or expense of the school and therefore are not included in the Statement of Comprehensive Revenue and Expense.

15. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under cash and cash equivalents in note 7, and includes retentions on the projects, if applicable.

	2025	Opening Balances	Receipts from MOE	Payments	Board Contributions / Transfers	Closing Balances
		\$	\$	\$	\$	\$
Leaky Building Repair		-	-	(8,404)	-	(8,404)
Roofing Replacement		-	41,749	(30,197)	-	11,552
Heat Pumps		-	86,747	(23,810)	-	62,937
Fencing		-	-	(1,455)	-	(1,455)
Totals		-	128,496	(63,866)	-	64,630

Represented by:

Funds Held on Behalf of the Ministry of Education	74,489
Funds Receivable from the Ministry of Education	(9,859)

Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

	2024	Opening Balances	Receipts from MOE	Payments	Board Contributions / Transfers	Closing Balances
		\$	\$	\$	\$	\$
Admin Upgrade		-	7,500	-	(7,500)	-
Switchboard & LED Lighting		-	500	-	(500)	-
Totals		-	8,000	-	(8,000)	-

Represented by:

Funds Held on Behalf of the Ministry of Education	-
Funds Receivable from the Ministry of Education	-

16. Funds Held on Behalf of Manurewa Numeracy Cluster

Wiri Central School is the lead school funded by the Ministry of Education to provide x services to its cluster of schools.

	2025 Actual	2025 Budget (Unaudited)	2024 Actual
	\$	\$	\$
Funds Held at Beginning of the Year	407	500	509
Funds Received from Cluster Members	-	-	174
Total funds received	407	500	683
Funds Spent on Behalf of the Cluster	-	-	276
Funds remaining	407	500	407
Distribution of Funds			
Funds Held at Year End	407	500	407

17. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the School. The School enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the School would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.



Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

18. Remuneration

Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2025 Actual \$	2024 Actual \$
<i>Board Members</i> Remuneration	1,625	1,955
<i>Leadership Team</i> Remuneration Full-time equivalent members	466,611 3	464,880 3
Total key management personnel remuneration	468,236	466,835

There are **6** members of the Board excluding the Principal. The Board has held **7** full meetings of the Board in the year. The Board also has Finance (**3 members**) committee that meets monthly. As well as these regular meetings, including preparation time, the Presiding member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2025 Actual \$000	2024 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	180 - 190	190 - 200
Benefits and Other Emoluments	5 - 10	5 - 10
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2025 FTE Number	2024 FTE Number
100 - 110	7.00	6.00
110 - 120	5.00	2.00
120 - 130	1.00	1.00
130 - 140	2.00	0.00
140 - 150	0.00	1.00
	15.00	10.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

19. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2025 Actual	2024 Actual
Total	\$ -	\$ -
Number of People	-	-

20. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2025 (Contingent liabilities and assets at 31 December 2024: nil).

Holidays Act Compliance – Schools Payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider, Education Payroll Limited.

The Ministry continues to review the Schools Sector Payroll to ensure compliance with the Holidays Act 2003. An initial remediation payment has been made to some current school employees. The Ministry is continuing to perform detailed analysis to finalise calculations and the potential impacts for specific individuals. As such, this is expected to resolve the liability for school boards.

21. Commitments

(a) Capital Commitments

At 31 December 2025, the Board had capital commitments of \$74,489 (2024:\$0) as a result of entering the following contracts:

Contract Name	Remaining Capital Commitment \$
Leaky Building Repair	
Roofing Replacement	11,552
Heat Pumps	62,937
Fencing	
Total	<u>74,489</u>

The Board receives funding from the Ministry of Education for Capital Works which is disclosed in note 15.



Wiri Central School

Notes to the Financial Statements

For the year ended 31 December 2025

(b) Operating Commitments

As at 31 December 2025, the Board has not entered into any operating contracts.

22. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Cash and Cash Equivalents	215,200	108,214	108,524
Receivables	366,222	325,000	327,014
Investments - Term Deposits	2,339,235	2,220,000	2,258,873
Total financial assets measured at amortised cost	<u>2,920,657</u>	<u>2,653,214</u>	<u>2,694,411</u>

Financial liabilities measured at amortised cost

Payables	368,929	257,000	264,585
Finance Leases	27,853	22,500	22,444
Total financial liabilities measured at amortised cost	<u>396,782</u>	<u>279,500</u>	<u>287,029</u>

23. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.



INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF WIRI CENTRAL SCHOOL'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

The Auditor-General is the auditor of Wiri Central School (the School). The Auditor-General has appointed me, Matt Laing using the staff and resources of Deloitte Limited, to carry out the audit of the financial statements of the School on pages 2 to 22, that comprise the statement of financial position as at 31 December 2025, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

Opinion

In our opinion the financial statements:

- present fairly, in all material respects:
 - the School's financial position as at 31 December 2025; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector – Public Benefit Entity Standards, Reduced Disclosure Regime.

Our audit was completed on 27 May 2026. This is the date at which our opinion is expressed.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the *Responsibilities of the auditor* section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Board intends to close or merge the School, or has no realistic alternative but to do so.

The Board's responsibilities arise from section 134 of the Education and Training Act 2020.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.



- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board is required to prepare an annual report which includes the annual financial statements and the audit report, as well as a Statement of Variance, an Evaluation of the School's Students' Progress and Achievement, a Statement of Compliance with Employment Policy, and a Statement of KiwiSport funding. The Board is responsible for the other information that it presents alongside its annual financial statements.

The other information obtained at the date of our audit report includes copies of the Statement of Variance, Evaluation of the School's Students' Progress and Achievement, and Statement of KiwiSport funding.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Independence

We are independent of the School in accordance with the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board.

Other than in our capacity as auditor, we have no relationship with, or interests in, the School.

A handwritten signature in black ink, appearing to read "M. Laing". The signature is written in a cursive style and is enclosed within a simple, hand-drawn oval shape.

Matt Laing
Deloitte Limited
On behalf of the Auditor-General
Hamilton, New Zealand

Statement of Compliance With Employment Policy 2025

Wiri Central School has policies and procedures in place to ensure compliance with Good Employer legislation and Health and Safety in the Workplace. The school uses SchoolDocs to manage and maintain policies, which includes an Equal Employment Opportunities (EEO) section. Policies can be viewed on the school's SchoolDocs site (URL): <https://wiricentral.schooldocs.co.nz>

Username: wiricentral

Password: whanau

For the 2025 school year no significant issues relating to employment were raised or identified. Policies and procedures were reviewed in accordance with the School Docs review schedule.